

Example Risk Analysis Rating System

RISK ANALYSIS RATING SYSTEM				
Impact of Risk	High	Catastrophic impact; devastating loss The event has little chance of occurring.	Catastrophic impact; devastating loss Similar events have occurred in the past.	Catastrophic impact; devastating loss The event is expected to occur.
	Medium	Serious/critical impact; significant loss The event has little chance of occurring.	Serious/critical impact; significant loss Similar events have occurred in the past.	Serious/critical impact; significant loss The event is expected to occur.
	Low	Minor/marginal impact; some loss	Minor/marginal impact; some loss	Minor/marginal impact; some loss
		The event has little chance of occurring.	Similar events have occurred in the past.	The event is expected to occur.
		Low	Medium	High
		Probability of Risk		